

## NASFUND TRAINEE DIRECTORS PROGRAMME

The private sector remains concerned about the lack of quality directors in Papua New Guinea with appropriate experience for Boards within the country. Recognising this, the NATIONAL SUPERANUATION FUND at its July meeting endorsed the proposal to set up a trial Directors Programme for young Papua New Guineans aspiring to be directors in future years. The concept is as follows

The Boards of the following nominating bodies

- **The Business Council of PNG**
- **The Port Moresby Chamber of Commerce and**
- **Rotary**

will each nominate a trainee director for the NASFUND Board. Each chosen trainee director will be allocated a current NASFUND Director as mentor for a period of two years.

As a trainee director, you will have the right to participate in Board and Audit Committee meetings but will not be able to vote on any Board resolution. You will observe processes, procedures and learn first hand the mechanics of being a director at the coalface. At the end of the two-year period, a certificate would be issued certifying that the trainee director had served as a trainee on the NASFUND Board.

During the two-year training program, NASFUND will fund external corporate governance and director training programs by recognised professionals to enhance your marketability for Board positions after completion of the program. To be eligible to apply for the position of trainee director you must meet the following criteria

- Be between the ages of 25 and 35
- Must be a member of NASFUND
- Never sat on any Board previously
- Must have a track record in your current position, recognised by your employer.
- Have written endorsement from your employer to attend up to six meetings a year and an external training course funded by NASFUND.
- Must sign a confidentiality agreement
- Must have no criminal record and be able to pass a "fit & proper test"

During your time as a trainee director you will be expected to report yearly to your respective nominating body on what you have learned as a trainee director. Your nominating body will also act as mentor and provide networking opportunities.

**Please Note:** While tertiary qualifications are desirable, applicants must have a minimum of Yr 12 Education or work experience deemed appropriate to the Board. NASFUND is an equal opportunity employer and encourages women to apply.

No Board fees will be offered.

### To Apply

You may lodge your application with one of the following nominating body

#### Rotary

**Attention: Ms Monica Salter**  
Trainee Directors Program  
Rotary  
P.O Box 351  
Port Moresby  
Papua New Guinea

#### Business Council of PNG

**Attention: Mr Henry Kila**  
Trainee Directors Program  
BCPNG  
P.O Box 404, 125  
Konedobu  
Papua New Guinea

#### POM Chamber of Commerce

**Attention: Mr David Conn MBE**  
Trainee Directors Program  
POMCCI  
P.O Box 1764  
Port Moresby  
Papua New Guinea

**Applications close 15 November 2006**

# NASFUND

## PAPUA NEW GUINEA